

TIMPIR INCORPORATED
(FORMERLY PANHOM INCORPORATED)



AUDIT REPORT TO THE MEMBERS

We report on the attached Financial Statement, which has been prepared from the books and records of the Association, maintained by volunteers, for the year ended 30th June, 2009.

We have examined the MYOB data file and all supporting vouchers provided, including bank statements and are satisfied that the details recorded therein truly and completely represent the transactions of the Association for the year.

No other details of amounts owing to or by the Association were provided to us; as a result we are unable to form an opinion on the financial position of the Association as at 30th June, 2009, other than to say that the bank position appears to be fairly stated.

Signed at Norwood this 13th day of October, 2009.

MAJOR, MAY & ASSOCIATES
Chartered Accountants

Tim Major
Partner

Timpir Inc
 PO Box 110
 Prospect SA 5082

Profit & Loss [With Last Year]

July 2008 through June 2009

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	This Year	% of Sales	Last Year	LY % of Sales
Income				
bank interest	\$48.11	0.2%	\$0.00	NA
Fundraising Income				
Film Night	\$995.00	3.4%	\$0.00	NA
Quiz Night	\$2,367.75	8.0%	\$0.00	NA
Raffle	\$1,045.10	3.5%	\$0.00	NA
BBQ	\$3,100.00	10.5%	\$0.00	NA
Garage Sale	\$978.60	3.3%	\$0.00	NA
Bike Ride	\$6,842.00	23.1%	\$0.00	NA
Entertainment Books	\$1,131.00	3.8%	\$0.00	NA
Christmas Gifts	\$1,810.00	6.1%	\$0.00	NA
Sounds for Sudan	\$1,177.00	4.0%	\$0.00	NA
Total Fundraising Income	<u>\$19,446.45</u>	<u>65.7%</u>	<u>\$0.00</u>	<u>NA</u>
Donations				
Kiwans other donatiion	\$1,344.90	4.5%	\$0.00	NA
Other Donations	\$3,616.95	12.2%	\$0.00	NA
Total Donations	<u>\$4,961.85</u>	<u>16.8%</u>	<u>\$0.00</u>	<u>NA</u>
Fund Income				
Child sponsorship	\$1,910.00	6.5%	\$0.00	NA
Teacher Sponsorship	\$2,700.00	9.1%	\$0.00	NA
Total Fund Income	<u>\$4,610.00</u>	<u>15.6%</u>	<u>\$0.00</u>	<u>NA</u>
Membership				
New members	\$270.00	0.9%	\$0.00	NA
Renewals	\$255.00	0.9%	\$0.00	NA
Total Membership	<u>\$525.00</u>	<u>1.8%</u>	<u>\$0.00</u>	<u>NA</u>
Total Income	<u>\$29,591.41</u>	<u>100.0%</u>	<u>\$0.00</u>	<u>NA</u>
Cost of Sales				
Fundraising costs				
Film Night exp	\$212.80	0.7%	\$0.00	NA
Entertainment Book exp	\$702.00	2.4%	\$0.00	NA
Sounds for Sudan exp	\$410.00	1.4%	\$0.00	NA
Total Fundraising costs	<u>\$1,324.80</u>	<u>4.5%</u>	<u>\$0.00</u>	<u>NA</u>
Total Cost of Sales	<u>\$1,324.80</u>	<u>4.5%</u>	<u>\$0.00</u>	<u>NA</u>
Gross Profit	<u>\$28,266.61</u>	<u>95.5%</u>	<u>\$0.00</u>	<u>NA</u>
Expenses				
Office Expenses	\$220.45	0.7%	\$0.00	NA
Sudan Expenses				
Teachers	\$17,841.00	60.3%	\$0.00	NA
Watchman	\$528.00	1.8%	\$0.00	NA
Cooks	\$1,295.00	4.4%	\$0.00	NA
Grinding	\$739.50	2.5%	\$0.00	NA
Total Sudan Expenses	<u>\$20,403.50</u>	<u>69.0%</u>	<u>\$0.00</u>	<u>NA</u>
Total Expenses	<u>\$20,623.95</u>	<u>69.7%</u>	<u>\$0.00</u>	<u>NA</u>
Net Surplus / (Deficit)	<u>\$7,642.66</u>	<u>25.8%</u>	<u>\$0.00</u>	<u>NA</u>

Timpir Inc
PO Box 110
Prospect SA 5082

Balance Sheet

As of June 2009

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Assets			
Current Assets			
Cash On Hand			
Bank SA Cheque Account	\$16,068.20		
Total Cash On Hand		\$16,068.20	
Total Current Assets			\$16,068.20
Total Assets			\$16,068.20
Liabilities			
Net Assets			\$16,068.20
Equity			
Prior Year's Surplus/Deficit		\$8,425.54	
Current Year Surplus/Deficit		\$7,642.66	
Total Equity			\$16,068.20

